

Surety Association of New Jersey

www.njsurety.org



SURETY ASSOCIATION
OF
NEW JERSEY
www.njsurety.com

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SANJ Spring Meeting

Dear Members and Friends:

Our spring meeting will be held on Thursday, March 19th at the Wyndham Hamilton Park Hotel and Conference Center in Florham Park, NJ. The lunch will take place from 12:00 to 2:00 p.m.

We are pleased to announce that Lynn Schubert, President of The Surety & Fidelity Association of America (SFAA), will present the current state of the surety industry and provide an update on the regulatory environment. See next page for Lynn's biography.

The cost of the lunch is \$65 for members, when purchased in advance (\$70 if purchased at the door), and \$75 for non-members. *(All prices are subject to change)*

Please RSVP by March 13th

To pay online you may use the payment portal at www.njsurety.org under "Events and Registration" or mail your checks to Jennifer DeMaria.

If you would like to propose ideas to the Board or send some questions for Lynn Schubert in advance, please contact any member of the SANJ Board.

We look forward to seeing everyone on the 19th of March. Thank you for your continued support of the Surety Association of New Jersey.

Sincerely,

The SANJ Board

Past Presidents:

Maria Duhart (2014)
Anthony Spina (2013)
Ermal Luzaj (2012)
Lauren Reyes (2011)
Richard E. Gavin (2010)

Paul Alongi (2009)
David DeLuca (2008)
Rich Vermeulen (2007)
Chris Perry (2006)
Jeff Bauman (2005)

Laura O'Keefe (2004)
Brendan Gethins (2003)
Michael Culnen (2002)
Chris Celentano (2001)
Tom Niland (2000)

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Guest Speaker

Lynn M. Schubert - President The Surety & Fidelity Association of America

Lynn M. Schubert is President of The Surety & Fidelity Association of America (SFAA), a trade association of over 400 member companies that collectively write the majority of surety and fidelity bonds in the United States. SFAA is licensed as a rating or advisory organization in all states and has been designated by state insurance departments as a statistical agent for the reporting of fidelity and surety experience. SFAA represents its member companies in matters of common interest before various federal, state and local government agencies. Ms. Schubert also is a member of the Executive Committee of the International Surety Association, headquartered in Amsterdam, a confederation of associations from around the world specializing in surety bonds.

Prior to joining the SFAA, Ms. Schubert was Counsel in the Law and Regulatory Affairs Department of Aetna Life and Casualty Company with responsibility for all legislative and regulatory developments in the Mid-Atlantic and Southeast Regions for all property/casualty and life insurance and annuity issues, and nationwide for fidelity and surety issues. Previously Ms. Schubert was Corporate Secretary and Assistant General Counsel with the American Insurance Association in Washington, D.C., in charge of the issues of fidelity and surety bonds and insurance access and availability ("redlining"), and all coordination with the National Association of Insurance Commissioners. Prior to joining the AIA, Ms. Schubert was a partner with an Atlanta, GA law firm specializing in fidelity and surety law, and a supervising bond claims attorney for the Continental Insurance Companies. She received her undergraduate degree magna cum laude in Business Administration from East Carolina University in 1977 and her law degree from the University of Notre Dame in 1980. She is admitted to the bar in Georgia and the District of Columbia.

Ms. Schubert currently is a Chair of the Business Advisory Council of the East Carolina University College of Business and a member of the Advisory Board for the ECU COB Risk Management and Insurance Program and the Executive Committee of the ECU Womens' Roundtable; the Construction Business Review Editorial Advisory Board; the Board of Directors, Surety Claims Institute; the Construction Group Advisory Board for Federal Publications; the Membership Committee of the Association for the Improvement of American Infrastructure; and the Public Contract Section of the American Bar Association. She also serves as Advisor, Surety Bond Research Center, Department of Construction Management, School of Civil Engineering, Tsinghua University, Beijing, China. She is a Past Chair of the Torts Trial and Insurance Practice Section - Fidelity and Surety Law Committee and a former Membership Chair and member of the Council of the Torts Trial and Insurance Practice Section of the American Bar Association. Ms. Schubert currently serves on the Board of Directors of the National Capitol YMCA.

Ms. Schubert is a frequent international lecturer on the topics of fidelity and surety law, construction, procurement and diversity and inclusion.

Ms. Schubert is a recipient of the Martin J. Andrew Award for Lifetime Achievement from the American Bar Association Fidelity & Surety Law Committee, and the Women Builders Council 2008 Champion Award and the 2008 Private Sector Leadership Award of the Jamaica Business Resource Center for her work in leading the surety industry in efforts to assist women and minority contractors to become bondable businesses.